Venture Global

May 26, 2026

Justin Mikulka

Today’s Headline

European Gas Rises on U.S.-Iran Uncertainty, LNG Disruptions

May 26, 2026 at 5:24 am ET

What is the trick?

"The price of the LNG was so low," he said. "I said to my colleague, How is it possible to pay $1 less than the rest of the market?

What is the trick?"

The Big Deal Meeting

wp EXCLUSIVE

What Trump promised oil CEOs as he asked them to steer $1 billion to his campaign

Donald Trump has pledged to scrap President Biden's policies on electric vehicles and wind energy, as well as other initiatives opposed by the fossil fuel industry.

Venture was at the meeting

“The roughly two dozen executives invited included Mike Sabel, the CEO and founder of Venture Global, and Jack Fusco, the CEO of Cheniere Energy, whose proposed projects would directly benefit from lifting the pause on new LNG exports.”

The Other Meeting

Fossil-fuel billionaires bought up millions of shares after meeting with top Trump officials

Co-founders' acquisition of Venture Global shares before key permit granted draws scrutiny as pair deny wrongdoing

Insider trading?

Oil and gas companies

This article is more than **5 months old**

US senator calls for insider trading inquiry over Trump donors buying $12m worth of shares

Co-chairs of LNG firm, who bought stock worth almost $12m each after meeting with Trump officials, deny wrongdoing

Nina Lakhani *and* Joseph Gedeon

Wed 10 Dec 2025 07.00 EST

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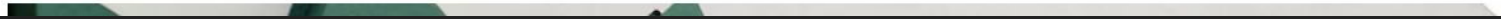
Prefer the Guardian on Google

Venture battling its own customers

Exclusive: How BP won its $1 billion-plus case against Venture Global

By **Stephanie Kelly, Marwa Rashad, Curtis Williams** and **Francesca Landini**

November 4, 2025 11:39 AM EST · Updated November 4, 2025

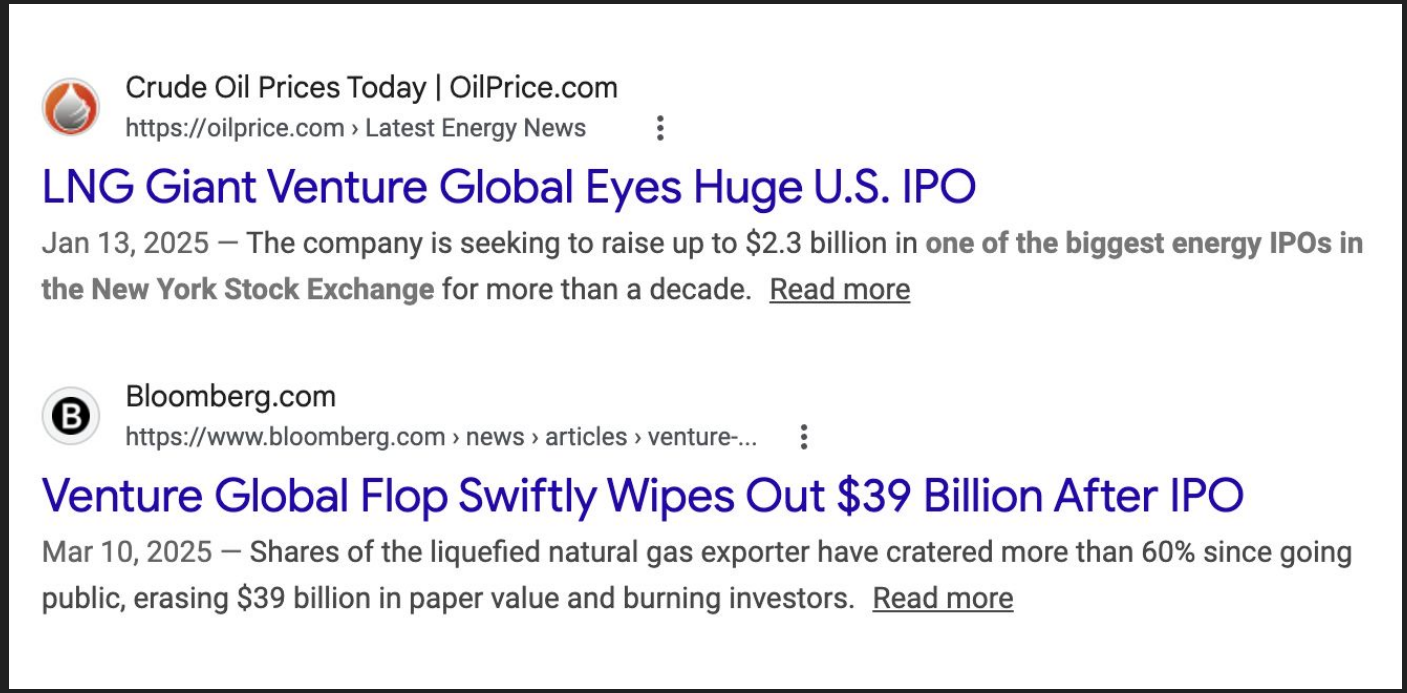


“ONE OF THE BIGGEST DISPUTES IN THE INDUSTRY'S HISTORY”

Reuters

“Combined claims from customers amounted to $5.5 billion.”

Venture's IPO was hyped in the media



Crude Oil Prices Today | OilPrice.com
https://oilprice.com › Latest Energy News

LNG Giant Venture Global Eyes Huge U.S. IPO

Jan 13, 2025 — The company is seeking to raise up to $2.3 billion in **one of the biggest energy IPOs in the New York Stock Exchange** for more than a decade. Read more

Bloomberg.com
https://www.bloomberg.com › news › articles › venture-...

Venture Global Flop Swiftly Wipes Out $39 Billion After IPO

Mar 10, 2025 — Shares of the liquefied natural gas exporter have cratered more than 60% since going public, erasing $39 billion in paper value and burning investors. Read more

Investors got burned

Venture’s executives got extremely rich

Venture Global IPO Mints Each Co-Founder a $24 Billion Fortune

- LNG export firm cashes in on biggest energy listing since 2021
- Mike Sabel and Bob Pender own 81% of the $58 billion company

Mike Sabel and Bob Pender at the company’s Plaquemines LNG plant while under construction in Port Sulphur, Louisiana. *Photographer: Bryan Tarnowski/Bloomberg*

Venture Global has a LOT of debt

Venture Global's current debt is greater than the value of their company. And they are still borrowing.

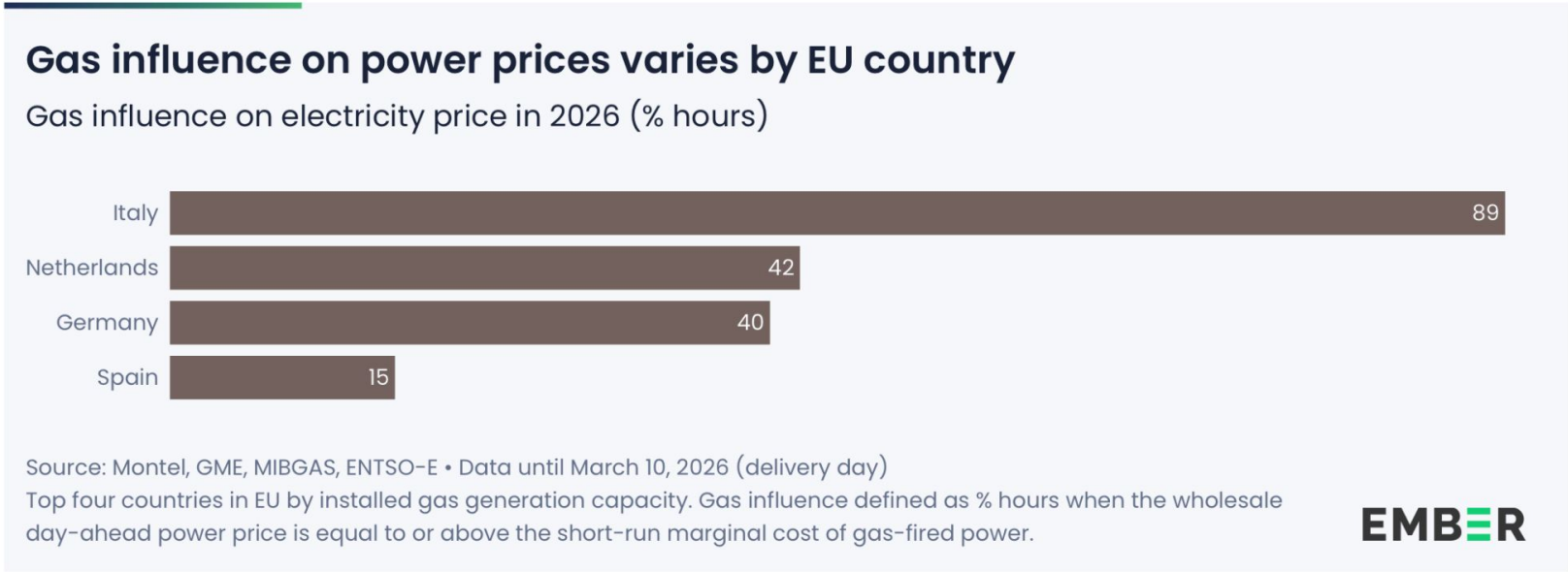
Credit Downgrades

RATING ACTION COMMENTARY

Fitch Revises Outlook on Venture Global to Negative; Affirms IDR at 'B+'

Wed 15 Oct, 2025 - 6:29 PM ET

Venture Global Warns of Debt Risks

“our indebtedness levels, and the fact that we may be able to incur substantially more indebtedness, which may increase the risks created by our substantial indebtedness”

Imported gas is very expensive - up 50% in EU this year